Budget Head: DST-PURSE Ph.II – Hardware

 Prof.Nirmal K. Viswanathan, School of Physics

UNIVERSITY OF HYDERABAD

Ref: UH/PHY/DST-PURSE-II/NKV/2019/ Dt.20-08-2019

To

The Chief Manager

State Bank of India

International Banking division

Hyderabad-500 095

Dear Sir,

Sub: Release of 10% of the Letter of Credit amount for Purchase of High Power Supercontinuum

 Fiber Laser from M/s.NKT Photonics A/S, Blokken 84, DK-3460 Birkerod, Denmark-Reg.

Ref: **LC No. 0416818IM0000238, Dated 16-10-2018.**

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This is to inform you that one Letter of Credit has been opened for purchase of High Power Supercontinuum Fiber Laser from M/s.NKT Photonics A/S, Blokken 84, DK-3460 Birkerod, Denmark for an amount of Euro 76,546-09 (Euros seventy six thousand five hundred forty six and cents nine only) vide **LC No. 0416818IM0000238, Dated 16-10-2018.**

The High Power Supercontinuum Fiber Laser had been received and 90% of the total value of LC had already been paid. As per the Purchase Order, 90% of the CIP cost will be made against the submission of shipment of documents and the balance 10% has to be released to the firm after expiry of the 2 years warranty period from the date of installation OR on production of Performance Bank Guarantee (PBG) valid for 2 years from the date of installation. The date of installation was 09-03-2019. The warranty period of 2 years will be expired on 08-03-2021. But, the Supplier has submitted a Performance Bank Guarantee for Rs.6,43,000-00 which will be valid up to 30-06-2021 from M/s.State Bank of India, Trade Finance CPC, Mumbai.

In this connection, we enclose herewith the following copies of documents:

 ***1)Purchase order 2) Invoice 3)Airway bill 4) Packing List 5) Bill of Entry***

In view of the above, it is requested that the remaining 10% of LC amount of Euro 7,654-61 may kindly be released to M/s**.** NKT Photonics A/S, Blokken 84, DK-3460 Birkerod, Denmark.The cost amount equivalent to Euro 7,654-61 and bank charges may be debited to SBI A/c.No.10187980570 and the Debit Advice may please be sent to us.

Thanking you,

Yours faithfully,

FINANCE OFFICER.

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| HCU_logo |  UNIVERSITY OF HYDERABAD *Dr.C.R.Rao Road, Gachibowli* P.O. Central University, Hyderabad – 500 046. Phone.: +91-40-23132200 Fax: +91-40-23010370  |  |  |

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