Budget Head: DST-SERB-Equipment

Dr.A.Rajanikanth, School of Physics

UNIVERSITY OF HYDERABAD

Ref: UH/PHY/DST-SERB/ARK/2020/ Dt.16-11-2020

To

The Chief Manager

State Bank of India

International Banking division

Hyderabad-500 095

Dear Sir,

Sub: Release of 10% of the Letter of Credit amount for Attachments to Nano Cluster Deposition

 System from M/s.Oxford Applied Research Limited, U.K.– Regarding.

Ref: **LC No. 0416819IM0000044, Dated 11-02-2019.**

 \*\*\*\*\*

This is to inform you that one Letter of Credit has been opened for purchase of Attachments to Nano Cluster Deposition System from M/s.Oxford Applied Research Limited, U.K for an amount of GBP 43,245.00 (GBP forty three thousand two hundred and forty five only) vide **LC No. 0416819IM0000044, Dated 11-02-2019.**

The Attachments to Nano Cluster Deposition System had been received and 90% of the total value of LC had already been paid. As per the Purchase Order, 90% of the CIP cost will be made against the submission of shipment documents and the balance 10% has to be released to the firm after expiry of the 01 year plus 2 months warranty period OR on production of Performance Bank Guarantee (PBG) valid for 01 year plus 2 months. The date of installation was 05-07-2019. **The warranty period of 01 year plus 2 months was expired on 04-09-2020.**

In this connection, we enclose herewith the following copies of documents:

 ***1)Purchase order 2) Invoice 3)Airway bill 4) Bill of Entry 5) Packing List***

In view of the above, it is requested that the remaining 10% of LC amount of GBP 4,324.50 may kindly be released to M/s**.** Oxford Applied Research Limited, U.K. The cost amount equivalent to GBP 4,324.50 and bank charges may be debited to SBI A/c.No.10187980570 and the Debit Advice may please be sent to us.

Thanking you,

Yours faithfully,

FINANCE OFFICER

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| --- | --- | --- | --- |
| HCU_logo |  UNIVERSITY OF HYDERABAD *Dr.C.R.Rao Road, Gachibowli* P.O. Central University, Hyderabad – 500 046. Phone.: +91-40-23132200 Fax: +91-40-23010370  |  |  |

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