UNIVERSITY OF HYDERABAD

AUDITED ANNUAL ACCOUNTS
2011-12

INDEX

सत्यमेव जयते

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय
आन्ध्र प्रदेश, हैदराबाद - 500 004

OFFICE OF THE
PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
ANDHRA PRADESH,
HYDERABAD - 500 004.

E-Block, IIIrd Floor
(Phone No: 040-23234497

No.PDA(C)/CAB/U.IV/UoH-SAR.2011-12/D167/2012-13/317 Date:19.11.2012

To
The Secretary to Government of India,
Department of Higher Education
Ministry of Human Resource Development,
128, 'C' Wing, Shastri Bhavan,
NEW DELHI-110 001.

Sir,

Sub: University of हैदराबाद के वर्ष 2011-12 Accounts पर पृथक लेखापरीक्षा रिपोर्ट के अग्रेषण.

******

I forward herewith the Annual Accounts of University of Hyderabad for the year 2011-12 along with Separate Audit Report and Annexure thereof, for placing before the Parliament.

The date of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

Yours faithfully,
Sd/-
(K.R. SRIRAM)
Principal Director of Audit (Central)

Endt. No.PDA(C)/CAB/U.IV/UoH-SAR.2011-12/D167/2012-13/318 Date : 19 -11-2012

Copy to **Prof. Ramakrishna Ramaswamy**, Vice-Chancellor, University of Hyderabad, Gachibowli,. P.O. Central University, Hyderabad - 500 046 with a request to furnish Hindi version of the approved Annual Accounts (3 sets) to this Office.

19/11
(L. KRISHNAN)
उप निदेशक (DT)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of University of Hyderabad for the year ended 31 March 2012

We have audited the attached Balance Sheet of University of Hyderabad as at 31 March 2012, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency – cum – performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the University of Hyderabad as required in so far as it appears from our examination of such books.

iv We further report that:

A .BALANCE SHEET:

A.1 Liabilities

A.1.1 Current Liabilities and Provisions: Rs.49.41 crore (Schedule-5)

A1.1.1 This does not include unspent Capital Grants of Rs.14.85 crore to the end of 31st March 2012 in respect of XI Plan General Development, not accounted for under liabilities in consonance with Significant Accounting Policy no.12.2, which resulted in overstatement of Income/Capital Fund and understatement of Current liabilities by Rs.14.85 crore.

A.2 Assets

A. 2.1 Fixed Assets: Rs.449.80 crore (Schedule-6)

A.2.1.1 The difference of Rs.39,64,151/- between the value of additions to Buildings (Rs.39,95,84.794/-) and actual expenditure incurred during the year for Life Sciences Building (Rs.40,35,48,945/-) completed during the year (November 2011) has not been reconciled.

A.2.1.2 This does not include capital expenditure of Rs.23,57,420/- incurred on purchase of assets (Computers & Peripherals and Furniture & Fixtures), incorrectly treated as revenue expenditure, which resulted in overstatement of Expenditure/Deficit and understatement of Fixed Assets by Rs.0.24 crore.

A.2.2 Current Assets, Loans and Advances: Rs.244.71 crore (Schedule-9)

A.2.2.1 This does not include an amount of Rs.2,45,07,127/- with Organizing Secretary for the Department of Atomic Energy sponsored event "International Congress of Mathematicians (ICM)" completed in August 2010, which was not brought to University Account. This had resulted in understatement of Current Assets and Income/Capital Fund by Rs. 2.45 crore.

A.2.2.2 The details relating to deposits of Rs.90,42,000/- out of total value of Rs.1,23,23,301/- exhibited under Schedule-8 were not available though commented in previous audit.

B. Income and Expenditure Account

B.1 Income: Rs. 128.31 crore

B.1.1 This does not include outstanding rentals of Rs.4,87,121/- due as on 31st March of the year from shops, which resulted in understatement of Income/Capital Fund and Current Assets by Rs.0.05 crore.

B.2 Expenditure: Rs. 158.12 crore

B.2.1 This does not include revenue expenditure of Rs.5,67,503/- incorrectly classified as capital nature-sports facility material and added to Fixed Assets, which resulted in understatement of Expenditure/Deficit and overstatement of Fixed Assets by Rs.0.06 crore.

B2.2 This does not include provision for Leave salary & Pension contribution of Rs.4,92,123/- payable in respect of University Engineer on deputation, which resulted in understatement of Deficit/ Current Liabilities and overstatement of Capital Fund by Rs.0.05 crore.

C. General

1: The details of freehold land to the extent of 2374.02 acres given by Government of Andhra Pradesh in the year 1975 , 397.16 acres of land in the year 2004 and land to the extent of 840.48 acres given out of it to various organisations by the University periodically, lease period particulars were not disclosed in 'Note on Accounts'.

2. The Golden Threshold Building on a land admeasuring 6000 Sq. yards at Abids, Nampally gifted by Ms. Padmaja Naidu, Ex-Governor of West Bengal as "Will" to the University in 1975 was not disclosed in 'Note on Accounts'.

3. Accumulated receipts of Academic Staff College (ASC) on account of registration fees since 2009-10 along with interest earned amounting to Rs.8,36,246/- were not taken to University Account.

(V)

D. Net effect of Audit Comments on accounts

The net impact of audit comments given in preceding paragraphs is understatement of Liabilities by Rs.2.50 crore, Assets by Rs 2.68 crore and overstatement of Deficit by Rs.0.18 crore.

E. Grants-in-Aid

Out of total Grants-in-aid of Rs.207.08 crore received during the year from UGC, Plan:Rs.90 crore (including XI Plan Grants of Rs.25.06 crore for 2010-11 received in 2011-12), Non-Plan : Rs.117.08 crore (excluding Advance Grant of Rs.22.38 crore for 2012-13 received in March'2012 and including Grants of Rs.33.55 crore for 2011-12 received in March'2012) together with certified opening balance of Rs.29.27 crore and internal receipts of Rs.7.48 crore (Non-Plan), totalling Rs.243.83 crore, the University utilised Rs.184.09 crore, leaving a balance of Rs.59.74 crore unutilized as on 31st March 2012.

F. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Vice-Chancellor, University of Hyderabad through a Management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our Information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the University of Hyderabad as at 31 March 2012; and

(b) In so far as it relates to Income & Expenditure Account of the **Deficit** for the year ended on that date.

(K.R.SRIRAM)
Principal Director of Audit (Central)

Annexure to Separate Audit Report

1. **Adequacy of Internal Audit:** The Internal Audit Wing conducted audit of only two schools (excluding Special Audit of transactions of conduct of International Congress of Mathematicians) during the year, leaving 10 schools, 9 other centers, 12 central facilities, Registrar Office, Engineering department, Examination wing and Finance wing unaudited. The University has no Internal Audit Manual in place. Internal audit needs to be adequately strengthened.

2. **Adequacy of Internal Control:** The internal control system is inadequate to the extent of following omissions noticed in Audit:

- Thirty two (32) separate bank accounts in the name of the Faculty/Organisers for conduct of seminars/conferences were opened, the balances of which were not integrated with Annual Accounts.
- An amount of Rs.16,93,685/- credited in Bank during 2002-03 to May 2010 in respect of SB account No.1022816273(5097)/ Deposit account was still not taken in the cash book and not pursued with Bank for its reconciliation.
- Temporary Advances of Rs.2,88,02,722/- shown as outstanding as on 31st March of the year includes advances of Rs.42,01,105/- sanctioned during 2003-04 to 2010-11, which remained unadjusted due to lack of pursuance.

3. **System of Physical Verification of Fixed Assets:** Physical verification of Fixed Assets was not completed during the year in respect of all the Departments.

4. **System of Physical Verification of Inventory:** Physical verification of inventory in respect of all the Departments was not conducted during the year.

5. **Regularity in Payments of Statutory Dues:** Though Statutory dues were paid regularly to the Departments concerned, the University did not furnish the details for Rs.90.50 lakh reflected in the Balance Sheet being Receipts and Recoveries awaiting payment and still shown under Current Liabilities and Provisions, despite being pointed out in previous Audit.

19/11/12

(L. KRISHNAN)
Deputy Director/DT

हैदराबाद विश्वविद्यालय
University of Hyderabad

प्रो. रामकृष्ण रामस्वामि
FNA, FASc, FTWAS
कुलपति
Prof. Ramakrishna Ramaswamy
FNA, FASc, FTWAS
Vice-Chancellor

No: UH/VC/2012

November 23, 2012

Dear Mr. Sri Ram,

Please refer to the Lr. No. PDA©/CAB/U.IV/UOH-SAR.2011-12/D167/2012-13/317, dated 19-11-2012 addressed to the Secretary to Government of India, Department of Higher Education, Ministry of Human Resource Development, New Delhi with a copy to me forwarding therewith the separate Audit Report on the accounts for the year 2011-12 of the University of Hyderabad. The para-wise replies in respect of separate Audit Report on the accounts are enclosed. In view of the replies furnished, the observations may please be treated dropped and settled.

With best regards,

Yours sincerely,

Ramakrishna Ramaswamy

Mr. K.R. Sri Ram
Principal Director of Audit (Central)
Andhra Pradesh
Hyderabad – 500 004

प्रोफ़ेसर सी. आर. राव रोड, केंद्रीय विश्वविद्यालय डाक घर, हैदराबाद - ५०००४६
Prof. C. R. Rao Road, Central University P.O., Hyderabad - 500 046, Phone : +91-40-2301 0121 Fax : +91-40-2301 1090
e-mail : vc@uohyd.ernet.in www.uohyd.ernet.in

UNIVERSITY OF HYDERABAD

Replies to the separate Audit Report on the Accounts of the University for the year ended 31.03.2012

No.	Observation	Reply
	We have audited the attached Balance Sheet of University of Hyderabad as at 31st March, 2012, Income & Expenditure Accounts and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit. **2.**This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency – cum – performance aspect, etc., if any are reported through Inspection Reports / CAG's Audit Reports separately. **3.** We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion. **4.**Bases on our audit, we report that: **i.** We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. **ii.** The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance. **iii.** In our opinion, proper books of accounts and other relevant records have been maintained by the University of Hyderabad as required in so far as it appears from our examination of such books. **iv.** We further report that:	**No Remarks**

Finance Officer
University of Hyderabad.

<table>
<tr><td>A</td><td>BALANCE SHEET</td><td></td></tr>
<tr><td>A 1</td><td>Liabilities</td><td></td></tr>
<tr><td>A 1.1</td><td>Current Liabilities and Provisions:
Rs.49.14 crore (Schedule-5)</td><td></td></tr>
<tr><td>A1.1.1</td><td>This does not include unspent Capital Grants of Rs.14.85 crore to the end of 31st March 2012 in respect of XI Plan General Development, not accounted for under liabilities in consonance with Significant Accounting Policy no.12.2, which resulted in overstatement of Income/Capital Fund and understatement of Current liabilities by Rs.14.85 crores</td><td>The issue relates to classification, which is being followed consistently over the years. However, the suggestion of the audit to exhibit the unspent balances under Current Liabilities will be complied from the year 2012-13.</td></tr>
<tr><td>A.2</td><td>Assets</td><td></td></tr>
<tr><td>A 2.1</td><td>Fixed Assets: Rs.449.80 crore (Schedule-6)</td><td></td></tr>
<tr><td>A 2.1.1</td><td>The difference of Rs.39,64,151/- between the value of additions to Buildings (Rs.39,95,84,794/-) and actual expenditure incurred during the year for Life Sciences Building (Rs.40,35,48,945/-) completed during the year (November 2011) has not been reconciled.</td><td>The reconciliation is a continuous process and certain differences do exists because of amount claimed by the Contractor / recommended by the Engineering Department and final payment released in Finance after carrying out due checks. The agencies / parties concerned involved i.e. PMA / Engineering Department are requested to reconcile during the current year and updated position will be produced to audit.</td></tr>
<tr><td>A2.1.2</td><td>This does not include capital expenditure of Rs.23,57,420/-incurred on purchase of assets (Computers & Peripherals and Furniture & Fixtures), incorrectly treated as revenue expenditure, which resulted in overstatement of Expenditure/Deficit and understatement of Fixed Assets by Rs.0.24 crore.</td><td>The expenditure referred to in the observation comprises of both Capital as well as Revenue items. Necessary action is being taken to segregate the expenditure between Capital & Revenue and reflect the same in books of Accounts during 2012-13.</td></tr>
<tr><td>A.2.2</td><td>Current Assets, Loans and Advances:
Rs.244.71 crore (Schedule-9)</td><td></td></tr>
<tr><td>A.2.2.1</td><td>This does not include an amount of Rs.2,45,07,127/- with Organizing Secretary for the Department of Atomic Energy sponsored event "International Congress of Mathematicians (ICM)" completed in August 2010, which was not brought to University Account. This had resulted in understatement of Current Assets and Income/Capital fund by Rs. 2.45 crore.</td><td>The internal report was received in July 2012. Hence the unspent balance and issues as pointed out by the Audit were not accounted during the financial year 2011-12. The entire report is being examined and on receipt of point-wise replies from the Organizing Secretary, ICM, the unspent balances/utilization certificates will be reviewed and addressed as per norms. The amount pointed out by the audit is from the separate account which was maintained by the Organizing Committee. The same is being accounted during the current year.</td></tr>
<tr><td>A.2.2.2</td><td>The details relating to deposits of Rs.90,42,000/- out of total value of Rs.1,23,23,301/- exhibited under Schedule-8 were not available though commented in previous audit.</td><td>The deposits made during the last two years are as under :
<table>
<tr><td>No</td><td>Deposit with</td><td>Amount (Rs.)</td><td>Year of payment</td></tr>
<tr><td>1</td><td>B.R. Gas Services</td><td>60,200</td><td>2010-11</td></tr>
<tr><td>2</td><td>AP Transco</td><td>31,39,300</td><td>2011-12</td></tr>
<tr><td>3</td><td>Deepa Paul (VC's Lodge)</td><td>81,000</td><td>2011-12</td></tr>
<tr><td></td><td>TOTAL</td><td>32,80,500</td><td></td></tr>
</table>
The deposits like caution deposit, consumption deposit, etc. placed with various institutions / bodies like Electricity Board, HMWSSB, Gas Authority of India are as per the statutory obligations and related to old period. The efforts are on to trace the details by engaging a specific person (consultant) and details will be made available to the next audit.</td></tr>
</table>

Finance Officer
University of Hyderabad.

B	**Income and Expenditure Account**	
B 1	**Income: Rs. 128.31 crore**	
B 1.1	This does not include outstanding rentals of Rs.4,87,121/- due as on 31st March of the year from shops, which resulted in understatement of Income/Capital Fund and Current Assets by Rs.0.05 crore.	Before finalizing the accounts, relevant information is always obtained from the concerned wings. The actual amount received was already accounted and further a provision was made to the extent of information provided by the Estate Section. Internal mechanism is, being streamlined to ensure actual accountal of all such amounts.
B 2	**Expenditure: Rs. 158.12 crore**	
B 2.1	This does not include revenue expenditure of Rs.5,67,503/- incorrectly classified as capital nature-Sports facility material and added to Fixed Assets, which resulted in understatement of Expenditure/Deficit and overstatement of Fixed Assets by Rs.0.06 crore.	The bills received in Finance and Accounts comprise of both Capital and Revenue items due to which the entire expenditure got capitalized in the instant case. The items of revenue valuing Rs. 5.68 lakhs will be segregated and charged to Revenue during 2012-13.
B 2.2	This does not include provision for Leave salary & Pension contribution of Rs.4,92,123/- payable in respect of University Engineer on deputation, which resulted in understatement of Deficit/ Current Liabilities and overstatement of Capital Fund by Rs.0.05 crore.	This will be done during 2012-13 accounting year. However, liability provision has been made in respect of salaries and other expenses.
(C)	**General**	
1	The details of freehold land to the extent of 2,374.02 acres given by Government of Andhra Pradesh in the year 1975 , 397.16 acres of land in the year 2004 and land to the extent of 840.48 acres given out of it to various organizations by the University periodically, lease period particulars were not disclosed in 'Note on Accounts'	The matter for registration and the entire campus land is under correspondence with the State Government. As a matter of fact, the state Government at its discretion allotted land to various departments/agencies. The observations of the audit have been noted and the details will be furnished in the notes of accounts of 2012-13.
2	The Golden Threshold Building on a land admeasuring 6000 Sq. yards at Abids, Nampally gifted by Ms. Padmaja Naidu, Ex-Governor of West Bengal as "Will" to the University in 1975 was not disclosed in 'Note on Accounts'.	Noted for compliance
3	Accumulated receipts of Academic Staff College (ASC) on account of registration fees since 2009-10 along with interest earned amounting to Rs.8,36,246/- were not taken to University Account .	Necessary action has already been initiated and transfers / entries would be done during the financial year 2012-13.
D	**Net effect of Audit Comments on accounts** The net impact of audit comments given in preceding paragraphs is understatement of Liabilities by Rs.2.50 crore, Assets by Rs.2.68 crore and overstatement of Deficit by Rs.0.18 crore.	The net effect would come down by considering the explanation given by the University.

Finance Officer
University of Hyderabad.

E	**Grants-in-Aid** Out of total Grants-in-aid of Rs.207.08 crore received during the year from UGC, Plan:Rs.90 crore (including XI Plan Grants of Rs.25.06 crore for 2010-11 received in 2011-12), Non-Plan: Rs.117.08 crore (excluding Advance Grant of Rs.22.38 crore for 2012-13 received in March 2012 and including Grants of Rs.33.55 crore for 2011-12 received in March 2012) together with certified opening balance of Rs.29.27 crore and internal receipts of Rs.7.48 crore (Non-Plan), totaling Rs.243.83 crore, the University utilized Rs.184.09 crore, leaving a balance of Rs.59.74 crore unutilized as on 31st March 2012.	The Grant-in-aid, Other Receipts, Payments and Closing Balance as on 31.03.2012 is enclosed as Annexure.
F	**Management Letter** Deficiencies which have not been included in the separate Audit Report have been brought to the notice of the Vice Chancellor University of Hyderabad Management Letter issued separately for remedial/corrective action.	Noted for compliance
	v.Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income 7 Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts. **vi.** In our opinion and to the best of our Information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters, mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India. (a) In so far as it relates to the Balance Sheet, of the state of affairs of the University of Hyderabad as at 31st March, 2012; and (b) In so fare as it relates to Income & Expenditure Account of the **Deficit** for the year ended on that date.	**No remarks**

Finance Officer

Finance Officer
University of Hyderabad.

	Annexure to Separate Audit Report	
1	**Adequacy of Internal Audit:** The Internal Audit Wing conducted audit of only two schools (excluding Special Audit of transactions of conduct of International congress of Mathematicians) during the year, leaving 10 schools, 9 other centres, 12 central facilities, Registrar Office, Engineering department, Examination wing and Finance wing unaudited. The University has no Internal Audit Manual in place. Internal audit needs to be adequately strengthened.	The IAO has already initiated audit of all Schools and the Schools of Physics and Chemistry have been completed and in respect of the independent Centre ACRHEM the audit is under progress. The IAO will take up the other units from time to time.
2	**Adequacy of Internal Control:** The internal control system is inadequate to the extent of following omissions noticed in Audit: ❖ Thirty two (32) separate bank accounts in the name of the Faculty/Organizers for conduct of seminars/conferences were opened, the balances of which were not integrated with Annual Accounts. ❖ An amount of Rs.16,93,685/- credited in Bank during 2002-03 to May 2010 in respect of SB account No.1022816273(5097)/ Deposit account was still not taken in the cash book and not pursued with Bank for its reconciliation. ❖ Temporary Advances of Rs.2,88,02,722/- shown as outstanding as on 31st March of the year includes advances of Rs.42,01,105/- sanctioned during 2003-04 to 2010-11, which remained unadjusted due to lack of pursuance.	❖ The Internal Audit Office has been requested to audit all the accounts and submit a report. It will be ensured that all the accounts are closed, proceeds will be transferred to University Account. ❖ The matter will be reviewed in consultation with the bank authorities (to obtain details) and necessary action will be taken to do the needful in this regard. ❖ Drawal of Advances (including Medical Advances) and Adjustments thereof is a regular feature as per the Delegation of Powers / UHPP. In order to have an effective monitoring system, the F&A, with the due approval of the competent authority reminds and regulates the drawl of advances / adjustments from time to time. Further, since the outstanding Medical Advances are forming a considerable part of the total outstanding temporary advances, the competent authority vide his orders dt. 11.9.2012 has decided to recover the outstanding medical advances pending for more than 3 months from the salary of the concerned employees with immediate effect.
3	**System of Physical Verification of Fixed Assets:** Physical verification of Fixed Assets was not completed during the year in respect of all the Departments.	Many Schools/ Departments have conducted physical verification and submitted reports which were made available to audit. Even though a timely Circular was issued to all the School Schools / Departments / Centres, some of them could not complete the task. Those departments which did not complete the task will be reminded to finish the same immediately.
4	**System of Physical Verification of Inventory:** Physical verification of inventory in respect of all the Departments was not conducted during the year.	The University, since inception, has been following the practice of physical verification of stock and goods at various Schools / Departments level where the items are stationed. While compiling the Annual Accounts each year, a Circular will be sent to all these units with request to conduct the physical verification of stock / equipment and furnish a Certificate to the F&A for onward submission the Audit. All the Units are being requested through the above mentioned Circular to ensure that the stock / equipment / furniture acquired during that particular financial year are properly recorded in the Assets Register and accounted before furnishing the Certificate.
5	**Regularity in Payments of Statutory Dues:** Though Statutory dues were paid regularly to the Departments concerned, the University did not furnish the details for Rs.90.50 lakh reflected in the Balance Sheet being Receipts and Recoveries awaiting payment and still shown under Current Liabilities and Provisions, despite being pointed out in previous Audit.	The work is under progress. The same will be reported to the next audit.

FINANCE OFFICER

Finance Officer
University of Hyderabad.

Annexure (Reply to Para No.E)

Grant in aid : Closing balances position
As on 31.03.2012.

(Rs in Crore)

Sl no	Particulars			Amount Rs.
1	Opening Balance as on 01.04.11			29.27
2	<u>Receipts</u>			
	<u>Non-Plan</u>			
	Grant (excluding of Rs.22.38 Advance Grant for the Year 2012-13 Received In March 2012)	117.08		
	Internal Receipts	7.48	124.56	
	<u>Plan Schemes</u>			
	i)XI Plan Dev.Grant	37.50		
	ii)Infrastructure Dev.Grant	50.00		
	iii)Grant for Non Net Fellowships - M.Phil/Ph.D	2.50		
	Total Grant	90.00		
	iv) Interest & Other Receipts (Schedule – 13)	2.67	92.67	217.23
3	Total			246.50
4	<u>Payments</u>			
	Non Plan Account		116.50	
	<u>Plan Schemes</u>			
	i)Academic Staff College	0.78		
	ii)XI Plan General Development grant	64.09		
	iii)OBC Grant	14.82		
	iv)Merged Schemes	0.72		
	v) Non-Net Fellowships M.Phil/Ph.D	3.50	83.91	(-) 200.41
5	Closing Balance as on 31.03.2012			46.09

UNIVERSITY OF HYDERABAD

ANNUAL ACCOUNTS

2011-2012

INDEX

BALANCE SHEET

31ST MARCH, 2012

UNIVERSITY OF HYDERABAD
HYDERABAD

BALANCE SHEET AS AT 31 ST MARCH, 2012

PARTICULARS	Schedule	Current Year 2011-12 ₹	Previous Year 2010-11 ₹
CAPITAL /CORPUS FUND AND LIABILITIES			
Capital/Corpus Fund	1	4,49,69,26,003	4,07,71,65,811
Earmarked and Specific Funds	2	2,57,30,16,436	2,10,74,55,564
New Pension Scheme		2,35,08,112	6,62,54,264
Provident Fund Account		47,96,22,405	41,35,46,086
House Building Advance Fund		6,00,02,148	5,56,26,064
Provision for Gratuity & Leave encashment		14,41,67,358	8,04,59,656
Endowment Funds	3	1,21,26,659	69,52,430
Funds for Visiting Prof. Chairs	4	4,71,25,428	4,37,18,348
Current Liabilities and Provisions	5	49,41,18,254	24,90,04,860
TOTAL		8,33,06,12,803	7,10,01,83,083
ASSETS:			
Fixed Assets (Net Block)	6	4,49,80,19,343	3,80,46,09,669
Capital Work In Progress		38,25,45,727	46,45,85,217
Investments From Earmarked & Endowment Funds	7	99,06,60,543	90,94,30,452
Deposits	8	1,23,23,301	91,14,697
Current Assets, Loans & Advances	9	2,44,70,63,889	1,91,24,43,048
TOTAL		8,33,06,12,803	7,10,01,83,083

FINANCE OFFICER

Checked
AO

वरिष्ठ लेखापरीक्षा अधिकारी
~~SENIOR~~ AUDIT OFFICER
प्रधान निदेशक लेखापरीक्षा (केंद्रीय) का कार्यालय
O/o. the Principal Director of Audit (Central)
हैदराबाद/Hyderabad-500 004.

वित्त अधिकारी / Finance Officer
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा.घ./ Central University P.O
हैदराबाद / Hyderabad-500 046.

INCOME & EXPENDITURE ACCOUNT

2011-12

UNIVERSITY OF HYDERABAD
HYDERABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

Particularas	*Schedule*	*Current Year* *2011-12* ₹	*Previous Year* *2010-11* ₹
INCOME			
Net Maintenance grant received from UGC towards Part I Revenue Account	*10*	***1,16,36,87,828***	***98,24,99,220***
Fee / Subsriptions	*11*	***4,54,57,491***	***3,99,29,774***
Other Income	*12*	***2,91,71,560***	***2,09,54,062***
Grant Received towards Part II Revenue Account	*13*	***4,12,21,510***	***8,07,86,831***
Interest accrued on Investments Part (I& II)	*14*	***36,22,103***	***80,56,536***
Total		***1,28,31,60,492***	***1,13,22,26,423***
EXPENDITURE			
Establishment Expenses	*15*	***1,08,85,79,508***	***96,34,86,998***
Other Administrative Expenses etc.	*16*	***28,14,21,857***	***28,75,53,106***
Provision for Gratuity& Leave Encashment (Current year)		***6,37,07,702***	***4,45,61,644***
Depreciation	*6*	***14,75,61,769***	***14,31,24,745***
Total		***1,58,12,70,836***	***1,43,87,26,493***
Excess of Income over Expenditure		***-29,81,10,344***	***-30,65,00,070***

Checked

Wb/AO

FINANCE OFFICER

वित्त अधिकारी / Finance Officer
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा.घ./ Central University P.O.
हैदराबाद / Hyderabad-500 046.

UNIVERSITY OF HYDERABAD
HYDERABAD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2012

PARTICULARS	*Current Year 2011-12*	*Previous Year 2010-11*
	₹	₹
SCHEDULE : 1		
CORPUS / CAPITAL FUND		
A)Capital Fund		
Opening Balance (Being the Grants in Aid from UGC over the years for Maintenance & Development to the extent Capitalised at the biginning of the year	*3,65,22,87,527*	*3,46,52,34,416*
Add: Maintenance & Development Grant to the extent Captitalized during the Current year	*64,41,13,137*	*45,35,53,848*
	4,29,64,00,664	***3,91,87,88,264***
Add:Nominl Value of HPC	*0*	*5,000*
Add: Depreciation on above provided during 2009-10	*0*	*3,99,94,333*
Add: Excess of Income over Expenditure for the year	*-29,81,10,344*	*-30,65,00,070*
Add: Undercapitalisation in Part II during Previous year	*38,58,469*	
Closing Balance (Total A:)	***4,00,21,48,789***	***3,65,22,87,527***
B) Corpus Fund		
Opening Balance at the bigining of the year	*42,48,78,284*	*40,73,56,331*
Add: Additions/Interest During the year	*6,98,98,930*	*1,75,21,953*
Closing Balance (Total B)	***49,47,77,214***	***42,48,78,284***
Total (A+B)	***4,49,69,26,003***	***4,07,71,65,811***
SCHEDULE : 2		
EARMARKED FUNDS		
Grants in Aid for Specific Purposes (UGC and other Bodies to the extent capitalised at the Beginning of the year)	*1,71,94,26,153*	*1,63,51,17,696*
Add: Amounts Capitalised (Omited In Pre Year)	*1,26,56,126*	*0*
Add: Amounts Capitalised during the year	*17,62,86,382*	*20,43,08,457*
	1,90,83,68,661	***1,83,94,26,153***
Less:Gross Value of HPC	*0*	*-12,00,00,000*
Add: Unspent Balance at the end of the year	*64,11,39,243*	*36,42,86,729*
Add: Interest accrued on Earmarked Fund Investment	*2,35,08,532*	*2,37,42,682*
Total at the end of the year	***2,57,30,16,436***	***2,10,74,55,564***

SUB-SCHEDULE TO SCHEDULE 2 FORMING PART OF THE BALANCE SHEET AS AT 31-03-2012

		EARMARKED SPECIAL FUNDS	UGC Rs.	DST Rs.	CSIR Rs.	OTHER BODIES Rs.	2011-12 Rs.	2010-11 Rs.
A)		Opening balance of funds					36,42,86,729	51,35,91,315
B)		Additions to the funds						
	i)	Donations/Grants	183576410	84328230	123690079	531972763	92,35,67,482	51,53,34,072
	ii)	Income from Investments made on account of funds (received)						
	iii)	Other Additions (Specific Nature)						
		Total (A+B)	18,35,76,410	8,43,28,230	12,36,90,079	53,19,72,763	1,28,78,54,211	1,02,89,25,387
C)		Utilization/Expenditure towards objective of Funds						
	i)	Capital Expenditure/Fixed Assets	2738448	12077702	6506737	69970527	9,12,93,414	15,57,72,256
		Others	404622	95982122	174285	1088065	9,76,49,094	4,85,36,201
		Total	31,43,070	10,80,59,824	66,81,022	7,10,58,592	18,89,42,508	20,43,08,457
	ii)	Revenue Expenditure: Salaries/ Wages, Allowances, etc.	16,69,10,347	5,91,61,103	6,93,52,112	16,23,48,898	45,77,72,460	46,03,30,201
		Total C (I+II)	17,00,53,417	16,72,20,927	7,60,33,134	23,34,07,490	64,67,14,968	66,46,38,658
D)		Closing Balances as on 31-03-2012					64,11,39,243	36,42,86,729

PARTICULARS	Current Year 2011-12	Previous Year 2010-11
SCHEDULE : 3	₹	₹
ENDOWMENT FUNDS :		
For Gifts and Donations	3,95,846	3,95,846
For Instituting Gold Medals	58,17,445	50,30,960
Interest Accrued on Endowment funds	8,25,739	3,19,574
Gift of Books in kind	4,87,629	2,06,050
Donation For Construction of Centre for Women Stu. Building	36,00,000	0
Dr. Nataraja Ramakrishna Endowment Fund (in kind)	10,00,000	10,00,000
Total	**1,21,26,659**	**69,52,430**
SCHEDULE : 4		
FUNDS FOR VISITING PROFESSOR CHAIRS:		
CSIR Visiting Professorship	23,54,065	23,28,106
ICOS Visiting Professorship	31,96,659	31,96,659
DAE Visiting Professorship	56,90,446	54,60,600
ILS Visiting Professorship	1,40,26,511	1,40,42,511
Ford foundation Chair	97,70,600	97,70,600
Pratt & Whitney Chair	80,27,009	73,85,516
Interest accrued on Investments	40,60,138	15,34,356
Total	**4,71,25,428**	**4,37,18,348**
SCHEDULE : 5		
CURRENT LIABILITIES AND PROVISIONS:		
Student Funds	69,12,619	3611513
EMD and Security Deposits	7,33,41,379	57699207
Accademic Development Fund	3,88,37,705	32208227
Campus School Student fund	78,50,842	5273700
Receipts and Recoveries awaiting payment	90,49,521	92,49,126
Outstanding Liabilities (Capital Works in Progress)	4,31,33,994	5,75,00,000
Maintenance grant for 2012-13 received in advance	22,38,56,000	0
Provisions for :		
Salaries	7,49,39,121	7,00,02,430
Pensions	62,93,959	53,03,287
Electricity, water and Telephone exp.	99,03,114	81,57,370
Total	**49,41,18,254**	**24,90,04,860**

UNIVERSITY OF HYDERABAD
HYDERABAD

SCHEDULE : 6

FIXED ASSETS :

Description	Gross Block						Depreciation Block				NET BLOCK	
	As on 01.04.2011	Additions during the Year> 6M	Additions during the Year< 6M	Transfers /Adjustments during the Year	Cost as at 31.03.2012	Rate of* Depre-ciation	As at 31.03.2011	On Op. Bal. & Additions during the year	Transfers /Adjustments during the the year	Total up to 31.03.2012	As at 31.03.2012	As at 31.03.2011
	₹	₹	₹	₹	₹		₹	₹	₹	₹	₹	₹
1) Land (Freehold)	1	0	0	0	1	0.00%	0	0	0	0	1	1
2) Buildings (on Free hold Land)												
Buildings	1,31,60,75,829	4,42,86,442	39,95,84,794	0	1,75,99,46,765	1.63%	7,13,00,878	2,54,30,516	0	9,67,31,394	1,66,32,15,371	1,24,47,74,650
Compound Boundary Wall	1,25,12,375	93,98,173	71,26,077	0	2,90,36,625	1.63%	5,36,396	4,15,219	0	9,51,615	2,80,85,010	1,19,75,979
Entrance Gate	4,10,599	0	0		4,10,599	1.63%	75,140	6,693	0	81,833	3,28,766	3,35,459
Roads & Culverts	12,58,38,714	1,47,17,695	51,91,347		14,57,47,756	1.63%	89,26,818	23,33,379	0	1,12,60,197	13,44,87,559	11,69,11,696
Water Supply Arrangements	2,44,55,904	71,963	1,43,180		2,46,71,047	1.63%	21,91,441	4,00,971	0	25,92,412	2,20,78,635	2,22,64,462
Plant Machinery & Equip.							0	0	0		0	0
Tools and Plant	8,03,057	0	0	0	8,03,057	4.75%	4,45,696	38,145	0	4,83,841	3,19,216	3,57,361
Scientific Equipment	68,61,71,155	8,43,13,492	4,62,65,163		81,67,49,810	4.75%	12,10,69,673	3,77,91,818	0	15,68,61,491	65,98,88,319	56,71,01,481
						4.75%	0					
Workshop Machinery	12,84,064	0	0	0	12,84,064	4.75%	7,12,655	60,993	0	7,73,648	5,10,416	5,71,409
Generators	61,06,051	0	0	0	61,06,051	4.75%	11,44,705	2,90,037	0	14,34,742	46,71,309	49,61,346
Vehicles							0	0	0		0	0
General	1,40,04,153		12,15,760	0	1,52,19,913	11.31%	69,17,613	16,52,621	0	85,70,234	66,49,679	70,86,540
Furnitures and Equipments							0	0	0		0	0
General	16,65,85,217	18,17,927	8,34,20,045		25,18,23,189	9.50%	5,32,67,028	1,99,60,751	0	7,32,47,779	17,85,75,410	11,32,98,189
PABX Facilities	51,31,333	0	0	0	51,31,333	4.75%	41,79,385	2,43,738	0	44,23,123	7,08,210	9,51,948
Computers and Peripherals							0	0	0		0	0
General	17,64,30,221	19,90,656	1,13,12,225	38,58,469	19,35,91,571	16.21%	11,25,64,660	3,04,84,338	9,38,187	14,39,67,406	4,96,24,166	6,38,65,341
							0					
Electrical Installations							0	0	0		0	0
General *	8,57,29,327	9,84,626	3,07,179		8,70,21,335	4.78%	2,53,91,527	41,26,218	0	2,95,17,745	5,75,03,590	6,03,37,800
Library Books							0	0	0		0	0
General	38,30,73,135	1,47,40,269	1,54,20,154		41,32,33,558	4.75%	9,94,41,807	1,92,62,365	0	11,87,04,172	29,45,29,386	28,36,31,328
e- Journals	4,57,52,177	0	22,39,600		4,79,91,777	33.33%	4,21,15,718	1,07,53,575	-67,43,887	4,61,25,406	18,66,371	36,36,459
Other Assets:							0	0	0		0	0
Sports Facility	20,61,638	2,94,320	9,78,270		33,54,228	4.75%	5,53,444	1,36,092	0	6,89,536	26,64,692	15,28,194
												0
Sub Total	3,05,44,44,650	17,26,15,766	57,32,03,794	38,58,469	3,80,41,22,679		55,08,54,804	15,33,67,469	-58,05,700	69,84,16,573	3,10,57,06,106	2,50,35,89,846

FINANCE OFFICER

वित्त अधिकारी / Finance Officer
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा.घ./ Central University P.O.
Hyderabad-500 046.

SCHEDULE : 6

FIXED ASSETS :

Description	Gross Block					DEPRECIATION BLOCK					NET BLOCK	
	as on 01.04.11	Additions during the Year> 6M	Additions during the Year <6m	Deductions during the Year	Cost as at 31.03.2012	Rate of Depre-ciation	As at 31.03.2011	On Additions during the year 2011-12	On Deducti-ons during the year	Total up to 31.03.2012	As at 31.03.2012	As at 31.03.2011
	₹	₹	₹	₹	₹		₹	₹	₹	₹	₹	₹
Earmarked & Specific Funds												
Buildings (Free hold land)	16,92,06,757		1,56,59,652		18,48,66,409		0	0	0	0	18,48,66,409	16,92,06,757
Plant Machinery & Equipment											0	0
Generators (Earmarked Funds)	14,95,240		0		14,95,240		0	0	0	0	14,95,240	14,95,240
CMSD Facility	6,82,78,084		0		6,82,78,084		0	0	0	0	6,82,78,084	6,82,78,084
Equipment (Earmarked funds)	89,48,31,563		6,70,08,042		96,18,39,605		0	0	0	0	96,18,39,605	89,48,31,563
Furnitures and Fixtures											0	0
Earmarked & Specific Funds	1,68,08,658		2,65,773		1,70,74,431		0	0	0	0	1,70,74,431	1,68,08,658
Office Equipment											0	0
Reprographic Equipment (ESF)	4,50,211		0		4,50,211		0	0	0	0	4,50,211	4,50,211
Vehicles											0	0
Earmarked & Specific Funds	21,59,396		8,28,200		29,87,596		0	0	0	0	29,87,596	21,59,396
Computers and Peripherals											0	0
Earmarked & Specific Funds	4,89,72,766		0		4,89,72,766		0	0	0	0	4,89,72,766	4,89,72,766
Library Books											0	0
Earmarked & Specific Funds	9,88,17,148		75,31,747		10,63,48,895		0	0	0	0	10,63,48,895	9,88,17,148
											0	0
Sub Total:	1,30,10,19,823	0	9,12,93,414		1,39,23,13,237	0.00%	0	0	0	0	1,39,23,13,237	1,30,10,19,823
												0
GrandTotal:	4,35,84,84,473	17,26,16,766	66,44,97,208	38,88,468	5,19,64,35,916	0.00%	'55,08,54,804	15,33,67,469	-58,05,700	69,84,16,573	4,49,80,19,343	3,80,48,89,669

FINANCE OFFICER

वित्त अधिकारी / Finance Officer
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा घ / Central University P.O
हैदराबाद / Hyderabad-500 046.

PARTICULARS	Current Year 2011-12	Previous Year 2010-11
	₹	₹
<u>SCHEDULE : 7</u>		
INVESTMENTS FROM EARMARKED / ENDOWMENTS FUNDS		
Provident Fund Investments	44,16,83,811	39,00,00,000
New Pension Scheme Investments	2,37,30,000	5,30,92,329
Endowment Investments	57,39,770	48,38,956
Corpus Fund Investments	44,96,93,579	40,02,30,203
CSIR Visiting prof.Investment	26,36,367	24,71,350
ICOS Visiting prof.Investment	26,07,478	26,07,478
DAE Visiting prof.Investment	57,32,778	55,02,932
HBA Investments	2,96,11,408	2,21,46,313
ILS Visiting Professorship Investments	1,00,00,000	1,00,00,000
Ford Foundation Chair Investmens	1,00,02,102	1,00,02,102
Pratt & Whitny Chair	82,23,250	75,38,789
Dr. Nataraja Ramakrishna Endowment Fund Investment (In Kind)	10,00,000	10,00,000
Total	**99,06,60,543**	**90,94,30,452**
<u>SCHEDULE : 8</u>		
Deposits		
Deposits with other organisations	12,42,601	12,42,601
Deposits with other departments	1,10,79,900	78,71,296
Deposits Earmarked and Specific purposes	800	800
Term Deposits with Banks	0	0
Total	**1,23,23,301**	**91,14,697**

PARTICULARS	*Current Year 2011-12*	*Previous Year 2010-11*
	₹	₹
SCHEDULE : 9		
CURRENT ASSETS, LOANS & ADVANCES		
Margin Money for LC - Part I & II	*3,74,48,650*	*4,10,08,188*
Margin Money for LC (Earmarked & Specific)- Part III	*5,00,74,490*	*4,83,71,437*
Miscellaneous Advances :		
PART - I & II & IV	*25,76,70,583*	*29,03,46,139*
PART- III Earmarked and Specific funds	*46,80,76,229*	*37,21,30,188*
House Building fund advances	*1,65,18,778*	*2,10,97,306*
Loans and Advances (Staff)	*1,06,72,511*	*1,13,97,381*
Temporary Advances for puchases & Expenses	*2,88,02,722*	*1,82,42,549*
Grants Receivable from UGC-XI th Plan	*0*	*25,06,27,000*
Interest Accrued on Investments (Corpus, Endowment, Chairs Funds & HBA)	*3,46,49,538*	*2,14,89,409*
Interest Accrued on Investments (TDRs-Part-I,II &III)	*3,53,28,891*	*3,19,40,938*
Interest Accrued on Provident Fund Investments	*4,10,90,394*	*2,12,17,706*
Interest Accrued on New Provident Fund Scheme Investments	*2,43,755*	*6,02,907*
Prepaid AMC Charges	*0*	*1,05,983*
Prepaid Insurance for Vehicles	*78,606*	*84,969*
Prepaid insurance and AMC for T V Studio	*0*	*55,885*
Prepaid insurance and AMC for CMSD	*17,701*	*49,100*
Licence fee due from shoping complex etc	*1,03,563*	*2,81,024*
Cash & Bank Balances :		
Cash at Bank	*48,77,66,200*	*25,19,61,749*
Term Deposits with Banks	*97,12,95,124*	*53,08,47,191*
Cash on Hand:		
a) Cash (Cheques)	*66,18,154*	*0*
b) Imprest	*5,29,000*	*5,13,500*
c) Franking Machine Balance	*79,000*	*72,499*
Total	***2,44,70,63,889***	***1,91,24,43,048***

UNIVERSITY OF HYDERABAD

HYDERABAD

SCHEDULES SHOWING INCOME FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2012

PART I - MAINTENANCE (NON - PLAN) ACCOUNT

PARTICULARS	Current Year 2011-12	Previous Year 2010-11
	₹	₹
SCHEDULE : 10		
Grants Received:		
Maintenance grant received	1,39,46,40,000	98,46,61,000
Grant Utilised for non-revenue	-70,96,172	-21,61,780
Less: Advance grant for the year 2012-13 received during current year	-22,38,56,000	
Grant taken to Income & Expenditure Account	**1,16,36,87,828**	**98,24,99,220**
SCHEDULE : 11		
FEE / SUBSCRIPTIONS		
a) Fee from Students		
Academic Fee	3,64,10,342	2,68,54,755
Examination fee	13,92,227	36,90,957
Hostels fee	11,31,200	21,18,543
Sale of Application forms and Prospectus	52,51,595	60,62,155
b) Fee from maitained schools and institutions	12,72,127	12,03,364
Total	**4,54,57,491**	**3,99,29,774**
SCHEDULE : 12		
OTHER INCOME		
Income from Buildings Land & Other Properties	43,38,981	51,18,964
Library Receipts	2,64,723	3,21,251
University works department receipts	95,003	8,01,250
Transport Dept.Receipts	13,15,419	13,13,690
Horticulture Dept receipts	36,870	14,690
Interest Realised on Part I Investments	83,12,698	76,27,878
Miscellaneous Receipts	1,35,55,665	49,69,031
Other Departments Receipts	14,29,662	7,08,763
Less: Licence fee due from Shoping complex etc (opening Balance)	-2,81,024	-2,02,479
Add: : Licence fee due from Shoping complex etc (Closing Balance)	1,03,563	2,81,024
Total	**2,91,71,560**	**2,09,54,062**

PARTICULARS	Current Year 2011-12	Previous Year 2010-11
	₹	₹
PART - II (DEVELOPMENT PLAN ACCOUNT)		
SCHEDULE : 13		
RECEIPTS TOWARDS PART II REVENUE A/C		
Yoga centre Receipts	14,150	69,350
Interest Realised on Part II Investments	2,66,71,411	1,96,82,810
Grant Received from UGC Rs.90,00,02,000		
Less: Grants received towards last year (-) Rs.25,06,27,000	64,93,75,000	51,22,29,000
Less: Grant utilised for Non Revenue purpose	-63,48,39,051	-45,11,94,329
Total	**4,12,21,510**	**8,07,86,831**
SCHEDULE : 14		
INTEREST ACCRUED ON INVESTMENTS (PART I,II&IV)		
On Part I (Development) Investments for Current Year	31,234	0
On Part II (Development) investments for Current Year	1,17,89,125	80,83,875
On Part IV (Deposits) Investments for Current year	0	1,14,381
Less: Interest Accrued on Investments Part I for Previous year	0	0
Less: Interest Accrued on Investments Part II for Previous year	-80,83,875	-48,204
Less: Interest Accrued on Investments Part IV for Previous year	-1,14,381	-93,516
Total	**36,22,103**	**80,56,536**
SCHEDULE : 15		
Establishment Expenses:		
Salaries and Wages	83,56,82,269	80,13,39,128
Pension and Retirment Benefits	13,91,42,411	11,33,24,286
Staff welfare Expenses	3,42,67,900	2,81,25,005
Salaries and wages (Academic Staff College -Part II)	31,23,796	31,32,308
Faculty Salaries under XI Plan - Part II	2,33,46,621	14,50,084
Faculty and N.T.Staff Salaries under OBC Grant - Part II	4,70,89,148	74,93,023
Less: Salaries due for March of Previous Year	-7,00,02,430	-6,20,06,110
Less: Pension due for Marech of Previouw year	-53,03,287	-46,76,443
Add: Salaries and DA Arrears due for March of Current year	7,49,39,121	7,00,02,430
Add: Pension and DA Arrears due for March of current year	62,93,959	53,03,287
Total	**1,08,85,79,508**	**96,34,86,998**

PARTICULARS	Current Year 2011-12	Previous Year 2010-11
	₹	₹
SCHEDULE : 16		
OTHER ADMINISTRATIVE EXPENSES		
Printing and Stationery	20,02,472	26,23,806
Postage and Courier charges	3,56,897	5,05,537
Vehicle Expenses	34,72,583	28,60,628
Electricity Charges	9,20,78,451	7,53,35,264
Water Charges	2,07,19,092	1,70,52,637
Repairs and Maintenance Exp.	6,83,732	4,72,951
Travelling and Conveyance	37,41,984	66,05,845
Legal Expenses	2,34,000	2,61,500
Mantenance of Buildings	1,14,42,500	1,66,19,371
Miscellaneous Expenses	3,69,342	10,72,850
Examinations Expenses	88,24,397	81,27,702
Convocaton Expenses	7,30,008	8,60,207
Hostel Expenses	30,40,308	23,23,568
Students & Staff Welfare	6,99,255	16,60,252
Telephone Expenses	18,33,854	21,02,535
Sanitation Expenses	71,970	13,57,206
Hospitality Expense	4,500	0
Advertisement Exp.	1,45,17,588	98,06,191
Academic Expenses	3,78,09,199	5,34,49,831
Course Fee	1,76,466	4,71,924
Medical Expenses	32,93,185	49,94,980
Sports Facility	2,93,808	6,21,521
Ceremonials & Functions	4,68,368	2,05,855
Other Administrative Expenses	1,07,16,679	87,32,042
Fellowships (Part-I)	6,99,700	14,72,873
Fellowships (Non Net Mphil/Phd	3,49,68,826	3,45,73,240
Unassigned Grant (Part II)	28,43,685	20,97,475
Remidial Coaching Programme for SC/ST (Part II)	1,25,478	2,04,866
Facilities for differently abled persons (Part II)	84,706	1,66,093
Basic facilities for women (Part II)	19,520	0
Faculty Iprovement Program - Part II	12,500	0
Internal Quality Assurance -Part Ii	12,343	0
Consumables, Chemicals and Other Recurring Expenses	1,81,55,056	2,97,64,280
Visiting professors/ Fellows	3,20,744	4,92,759
Instrumentation maintenance facility	56,000	0
Academic Staff College Expenses		
Working Expenses	9,76,086	7,10,400
Partcipants Cost	36,27,702	55,51,085
Organising Special Summer classes		
Less: Outstanding Electricity charges for March of Previous year	-66,27,372	-48,33,123
Less: Outstanding water charges for March of Previous year	-14,16,448	-16,36,135
Less: Outstanding Telephone Expenses March of Previous year	-1,13,550	-4,99,005
Add : Prepaid AMC Charges March of Previous year	1,05,983	1,24,746
Add : Prepaid Insurance for Vehicles March of Previous year	84,969	1,70,892
Add : Prepaid Insurance and AMC for TV Studio March of Previous year	55,885	0
Add : Prepaid Insurance and AMC for C M S D March of Previous year	49,100	4,10,300
Add: Fraking Machine Opening Balance of Previous year	72,499	49,752
Less: Outstanding Amount payable to Earnet India of Previous year	0	-71,80,530
Add: Outstanding Electricity charges for March of Current year	74,14,615	66,27,372
Add: Outstanding water charges for March of Current year	22,68,459	14,16,448
Add: Outstanding Telephone Expenses March of Current year	2,20,040	1,13,550
Less : Prepaid AMC Charges March of Current year	0	-1,05,983
Less : Prepaid Insurance for Vehicles March of Current year	-78,606	-84,969
Less : Prepaid Insurance and AMC for TV Studio March of Current year	0	-55,885
Less : Prepaid Insurance and AMC for C M S D March of Current year	-17,701	-49,100
Less: Franking Machine closing Balance (Prepaid) of Current year	-79,000	-72,499
Add: Outstanding Amount payable to Earnet India of Current Year	0	0
Total	28,14,21,857	28,75,53,106

RECEIPTS & PAYMENTS ACCOUNT

2011-12

UNIVERSITY OF HYDERABAD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2012

RECEIPTS		*Current year* *2011-12*		*Previous Year* *2010-11*
	₹	₹	₹	₹
I. Opening Cash and Bank Balances		80,15,64,989		1,32,68,15,127
II (A) Grants Received (Maint & Develo)				
From University Grants Commission :				
Maintenance(Non - Plan) Account (Part - I)	1,39,46,40,000		98,46,61,000	
Development (Plan) Account (Part - II)	90,00,02,000		26,16,02,000	
		2,29,46,42,000		1,24,62,63,000
II (B) Grants Received (Specific Purp)				
From University Grants Commission (Part III)	18,35,60,410		8,17,65,261	
From Government of India (Part III)				
For Fellowships and Scholarships (Part - III)	0		0	
For Specific Purposes & Projects (Part - III)	43,66,75,916		26,93,95,649	
		62,02,36,326		35,11,60,910
From State Governments				
For Fellowships and Scholarships (Part - III)	1,83,28,343		1,25,63,154	
For Specific Purposes & Projects (Part - III)			0	
		1,83,28,343		1,25,63,154
From Other Sources				
For Fellowships and Scholarships (Part - III)	11,54,09,981		1,12,60,409	
For Specific Purposes & Projects (Part - III)	9,40,12,423		8,16,47,292	
		20,94,22,404		9,29,07,701
III. Income On Investments From:				
A) Earmarked and Endowment Funds				
I) Earmarked and Specific Purpose funds	2,68,37,549		90,75,676	
II) Endowment funds	3,91,514		4,24,937	
		2,72,29,063		95,00,613

B) On Own Funds		*Current year*		*Previous Year*
Interest on maintenance grant	83,12,698		76,27,878	
Interest on X th Plan Grant (Part - II)	2,66,71,411		1,96,82,810	
Interest on Corpus Fund, Chairs & Endowments	3,51,43,871		1,25,58,641	
		7,01,27,980		3,98,69,329
IV. Other Income				
Maintenance Non-Plan Account (Part - I)	4,85,24,345		4,38,45,374	
Development Plan Account (Part - II)	14,150		69,350	
Earmarked and Special Funds (Part - III)	4,87,42,860		4,96,26,631	
		9,72,81,355		9,35,41,355
V. Other Receipts				
Maintenance Non-Plan Account (Part - I)	1,79,69,469		93,32,039	
Receipts on Account of Part - IV				
1) Provident Fund	90,00,21,100		40,95,24,909	
2) Revolving Fund For HBA	2,52,66,311		3,58,65,472	
3) SDs & EMDs	4,11,68,368		2,91,26,115	
4) Students Fund	1,56,12,502		1,13,21,572	
5) Hostel Fund	13,31,130		12,78,460	
6) Campus School	22,72,305		24,57,935	
7) Visiting Prof.Chairs	2,19,66,139		4,15,66,400	
8) Endowments for Gold medals	4,33,248		6,09,000	
9) VC's Discretionary Fund	1,00,000		1,00,000	
10) Corpus Fund (Realisation of TDR)	35,39,57,723		8,31,19,173	
11) Addition to Corpus fund during the year	4,30,11,967		1,54,99,547	
12) F.O.Deposits	18,12,34,586		15,58,55,316	
		1,60,43,44,848		79,56,55,938
TOTAL		5,74,31,77,308		3,96,82,77,127

UNIVERSITY OF HYDERABAD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2012

PAYMENTS		Current year 2011-12		Previous Year 2010-11
	₹	₹	₹	₹
I. Expenses				
a) Establishment Expenes				
Maintenance Non-Plan A/c (Part - I)	97,48,24,680		91,46,63,414	
Development Plan A/c (Part - II)	10,85,28,391		4,66,48,655	
Staff Personal Claims and others	3,42,67,900		2,81,25,005	
b) Administrative Expenses				
Maintenance Non-Plan A/c (Part - I)	15,57,02,833		21,89,12,238	
Development Plan A/c (Part - II)	46,03,788		63,98,316	
		1,27,79,27,592		1,21,47,47,628
II. Payments made against funds for various projects.				
Fellowships and Scholar ships				
a) University Grants Commission	14,28,60,510		7,98,92,816	
b) CSIR	6,41,48,298		4,48,81,099	
c) Other Bodies	2,39,25,909		1,46,13,534	
d) Corpus fund Felowships	1,57,92,096		2,43,66,826	
For Specific Purposes				
a) University Grants Commission	2,71,92,907		3,31,72,424	
b) Government of India	27,53,78,605		34,33,18,537	
c) Other Bodies	11,32,08,739		14,87,60,248	
		66,25,07,064		68,90,05,484
III. Investments and Deposits Made				
a) Out of Earmarked / Endowment funds				
Ford Foundation Chairs Investments	0		1,99,60,007	
		0		1,99,60,007
b) Out of own funds (Investment-others)				
1) Corpus Fund investments	40,34,21,099		11,64,11,036	
2) MBA Fund investment	0		0	
3) Patt & Whitney Chair Investment	82,23,250		14,34,180	
ILS Chair Investment	0		1,00,00,000	
ICOS investments	0		26,07,478	
4) CSIR -TDR Investment	26,36,367		0	
		41,42,80,716		13,04,52,694

		Current year		Previous Year
IV. Expenditure on Fixed Assets / Capital Work in Progress.				
a) Expenditure on Capital A/c (Part - IB)	*1,31,625*		*0*	
b) Expenditure on Capital A/c (Part - II)	*72,59,47,430*		*48,37,82,970*	
c) Miscelleneous	*63,705*		*28,46,617*	
		72,61,42,760		*48,66,29,587*
V. Finance Charges				
VI. Other payments				
Expenditure on One time special grant	*0*		*0*	
Payments (Providen fund)	*91,85,25,951*		*39,60,76,052*	
Payments (Revolving fund for HBA)	*2,52,90,464*		*2,98,71,787*	
Payments (Student fund)	*58,46,791*		*62,26,120*	
V.C's Discretionary Fund	*40,878*		*28,724*	
Endowments for Instituting Gold Medals	*38,277*		*21,416*	
Endowments for Instituting Gold Medals (investment)	*47,61,619*		*24,37,778*	
Pratty & Whitney Chair -Expenditure	*42,968*		*1,05,673*	
UH Campus School	*8,13,497*		*6,89,529*	
Caution Money Deposit (Campus school)	*2,52,785*		*8,470*	
Computer fund (Campus School)	*0*		*57,408*	
Infrastructure fund (Campus school)	*1,70,119*		*1,68,331*	
FO's Deposits	*18,14,34,191*		*15,58,86,319*	
CSIR Chair- Expenditure	*1,39,058*		*43,709*	
DAE chairs Investment	*35,09,281*		*77,16,604*	
Development fund Exxpenditure	*0*		*7,000*	
Security deposits & EMDs	*2,39,84,958*		*2,61,43,766*	
IMS Opthomology science	*4,59,546*		*0*	
ILS Chair Expenditure	*16,000*		*0*	
Others	*19,81,593*		*4,28,051*	
		1,16,73,07,976		*62,59,16,737*
VII. Closing Balances				
Deposits at Bank	*97,12,95,124*		*53,08,47,191*	
Cash at Bank	*48,77,66,200*		*25,19,61,749*	
Cash on hand (Cheques)	*66,18,154*		*0*	
Imprest	*5,29,000*		*5,13,500*	
Temporary Advance	*2,88,02,722*		*1,82,42,549*	
		1,49,50,11,200		*80,15,64,989*
TOTAL		*5,74,31,77,308*		*3,96,82,77,127*

Checked

वरिष्ठ लेखापरीक्षा अधिकारी
~~SENIOR~~ AUDIT OFFICER
प्रधान निदेशक लेखापरीक्षा (केंद्रीय) का कार्यालय
O/o. the Principal Director of Audit (Central)
हैदराबाद/Hyderabad-600 004.

SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS FOR PREPARATION OF ACCOUNTS

1.1 The Accounts of the University are prepared on the basis of historical cost convention and on the accrual method of accounting, unless otherwise stated. However, items such as Income from fee of students, sale proceeds from sale of Admission forms, rents from land, buildings and Other Property are accounted on cash basis. Interest on advances sanctioned to staff is being accounted on cash basis. Expenditure such as chemicals, glassware, stationery etc. is accounted on cash basis.

1.2 For classification of the expenditure under Capital & Revenue, the University follows the provisions of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time.

2. REVENUE RECOGNITION

2.1 Non-plan Government grants are accounted on accrual basis, whereas plan grants are accounted on cash basis.

2.2 Income from sponsoring agencies is accounted on cash basis.

2.3 Income from fee of students, sale proceeds from sale of Admission forms, rents from land, buildings and Other Property are accounted on cash basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated Assets are valued at the declared value. If declared value is not available, it is estimated on approximate basis and the physical condition of the asset.

3.3 Electronic Journals (e-journals) are capitalized as they have useful life exceeding a year.

3.4 Fixed assets are stated at cost less depreciation. Depreciation on fixed assets is provided on Straight Line Method, at the following rates;

1.	Land	0%
2.	Buildings	1.63%
3.	Road & Bridges	1.63%
4.	Tube wells & Water supply	1.63%
5.	Electrical Installation and Equipment	4.75%
6.	Plant Machinery	4.75%
7.	Scientific & Laboratory Equipment	4.75%
8.	Office Equipment/PABX	4.75%
9.	Computers & Peripherals	16.21%
10.	Furniture, Fixtures & Fittings	9.5%
11.	Vehicles	11.31%
12.	Library Books & Scientific Journals	4.75%
13.	E-Journals	33.33%
14	Others (Sports Facility)	4.75%

Depreciation is provided at the above rates on additions during the year for a period of 6 months or more. For additions less than 6 months, depreciation is provided at half of the prescribed rates.

3.5 The fully depreciated asset, are carried at a nominal value of Re.1/- in the Balance Sheet.

3.6 Assets created out of Earmarked Funds & Sponsored Research Projects, where the ownership of such assets does not vests with the University, no depreciation is provided.

4. STOCKS

Expenditure on chemicals, glassware, publications, stationery and other stores is charged off to Income and Expenditure in the year of purchase.

5. *RETIREMENT BENEFITS*

Retirement Benefit i.e. pension, is accounted on cash basis.

Provision for 15 days emoluments both for gratuity and leave encashment provisionally made for all the eligible employees from the year 2009-10 onwards.

6. INVESTMENTS

Investments are stated at cost.

7. FOREIGN EXCHANGE

The foreign currency transactions are accounted for at the exchange rates prevailing on the date of the transactions.

8. INCOME TAX

The income of the University is exempted from Income Tax under Section 10(23c) of the Income Tax Act 1961. No provision for tax is therefore made in the accounts.

9. ADVANCES

House Building Advance Fund:

A revolving fund for giving advances towards purchase of houses/flats by employees has been created. The repayments, interest earned on these advances, realization of interest on investments are credited to this fund.

10. CORPUS FUND:

University has created Corpus Fund during 1993 as per Executive Council resolution item No. EC:93:93:30 dated 27-10-1993. The resources of Corpus Fund are from Overhead money sanctioned by the funding bodies for the Specific Purposes Research Projects and consultancies undertaken by the faculty and the interest earned on the investment of the Corpus Fund. The Executive Council of the University at its meeting held on 21-3-1998 vide resolution No. EC:108:98:15 – resolved that only interest from the Corpus Fund can be utilized for the developmental and other activities of the University as approved by EC from time to time.

Executive Council at its 154th meeting held on 22nd November, 2011 revised the pattern of sharing Overheads as 40% towards Corpus Fund, 40% towards University Overheads Accounts (Centralized) and remaining 20% to the Project Investigator concerned.

11. RESEARCH & DEVELOPMENT EXPENSES

The recurring expenses related to R & D under Plan/Non-Plan are charged to Income and Expenditure in the year of incurrence.

12. RECEIPT OF GRANTS

12.1 Capital Grants from UGC are transferred to the Capital Fund, to the extent utilized towards capital expenditure.

12.2 Unutilized grants **(including advances paid out of such grants)** are carried forward and exhibited on the Liabilities side of the Balance Sheet.

13. UNIVERSITY FELLOWSHIPS:

The University also awards Fellowships, which are accounted as Academic/Other Charges under Part I – Maintenance Grant of the University.

Finance Officer

वित्त अधिकारी / Finance Officer
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा.घ./ Central University P.O.
हैदराबाद / Hyderabad-500 046.

NOTES TO ACCOUNTS:

1. Previous year figures have been grouped and re-grouped wherever necessary for the proper presentation along with the current year accounts.

2. In the Accounts the Part – I, Part – II, Part – III & Part – IV respectively relates to Maintenance Grant Account, Development Grant Account, Earmarked Special Funds Account & Debt Deposits and Advances Account.

3. **Common format of Accounts:**

   The University prepared Annual Accounts of the University from the year 2004-05 in uniform format of accounts for central autonomous bodies approved by the Ministry of Human Resource Development, New Delhi and the University Grants Commission, New Delhi and improvements are being gradually made over the previous years.

4. **Contingent Liabilities:**

   4.1 60 suits filed against the University by the former / present employees and firms were pending for Judgment by various courts. They were establishment and other related matters (viz Pay Scales & Promotions, etc.). The quantum of the claims is not ascertainable.

   4.2 Claims against the University, but not acknowledged as debt.

   i) A claim from M/s S R Agencies towards AMC charges amounting to Rs.10,57,480/- and interest thereon.

   ii) The Letter of Credit opened by the bank on behalf of the University and outstanding as on 31.03.2012 is Rs.8,75,60,501/-(previous year: Rs. 9,05,39,406/-).

   iii) Claim from GHMC of Property Tax amounting to Rs.4,08,75,910/-.

   iv) Claim from Hyderabad Metropolitan Water supply and Sewerage Board of Sewerage Cess amounting to Rs.3,13,85,484/-.

5. **SPONSORED PROJECTS:**

   The University is receiving Grants-in-aid for Earmarked Specific Purpose Research Projects from various Funding Bodies such as DST, CSIR, DBT, ICMR, DAE & ICAR, etc., in installments. The University is furnishing Statement of Expenditure and Utilization Certificates to these Funding Bodies periodically to release next and subsequent installment of grants.

6. A provision for gratuity and leave encashment was initiated during the year 2009-10 on a provisional basis. Accordingly, a provision was made for 15 days emoluments both for gratuity and leave encashment for all the eligible employees for the year 2011-12 amounting to **Rs. 6,37,07,702 /-.** This was debited to Income and Expenditure account and shown as a 'Provision for gratuity and leave encashment' on the liabilities side of the Balance sheet. Total provision as on 31.3.2012 comes to **Rs. 14,41,67,358/-.**

   A reference is drawn to Accounting Policy No. 5 on Retirement Benefits. Provision for retirement benefits is under consideration of UGC, which is working out modalities in consultation with ICAI.

7. As per the audit observation, it is mentioned that the closing balances of Hostels and Guest House accounts as on 31-03-12 was to Rs.1,08,93,699.54. This amount was not from part of University accounts, as they relate to Boarding/Mess charges collected from the Guests/Students. The utilization of these amounts will be ensured by the Hostel concerned through their respective mess committees.

SL No	Name of the Hostel	Account	Amount
		No.	Rs.
1	Mens Hostel-A	10222816046	317649.97
2	Mens Hostel-B	10222816057	776772.15
3	Mens Hostel-C	10222816749	345458.93
4	Mens Hostel-D	10222816079	1992.49
5	Mens Hostel-E & F	10222816068	2884675.93
6	Mens Hostel-G	10222816807	1400299.73
7	Mens Hostel-H	30119320106	370909.00
8	Integrated Hostel	30510498490	40935.00
9	International Students Hostel	10222816738	62507.26
10	Ladies Hostel I to V	10222816024	3969902.08
11	Guest House	30012526899	722597.00
	TOTAL		1,08,93,699.54

Finance Officer

Checked

AO

वित्त अधिकारी / **Finance Officer**
हैदराबाद विश्वविद्यालय / University of Hyderabad.
केंद्रीय विश्वविद्यालय डा.घ./ Central University P.O.
हैदराबाद / Hyderabad-500 046.

AUDIT OFFICER
प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय
O/o. the Principal Director of Audit (Central)
हैदराबाद/Hyderabad-500 004.